

**First : Decisions of ordinary General Assembly .**

1. The minutes of the previous meeting of the ordinary general assembly were approved .
2. The report of the chairman of the board of directors on the works and results of the financial year 2007 were approved .
3. The report submitted by the auditors , Saba and co. was listened to .
4. The balance sheet and the closing accounts for the financial year 2007 were unanimously approved . The members of the board of directors were released from their obligations to the financial year 2007.
5. The recommendations of the board of directors on profit distribution as follows were unanimously approved :

US \$ 2,351,040		profits of 2007.
US \$ 36,868		Profits recurring from 2006 .
US \$ 2,387,908		Total profits to be distributed
<b><u>It is suggested that profits should be distributed as follows :</u></b>		
	US \$ 235,104	Compulsory reserve 10 %
	US \$ 352,656	Optional reserve 15 %
	US \$ 1,215,506	Distributing cash profits at the rate of 16 % of the nominal value of the capital
	US \$ 455,815	Distributing shares in kind at the rate of 6 % of the nominal value of the capital (ie, at the rate of 6 shares per 100 shares
	US \$ 50,000	Reward for members of the board of directors .
US \$ 2,309,081		Total profits Proposed for distribution
US \$ 78,827		Recurring profits for 2008
US \$ 2,387,908		<b>Total</b>

6. Messrs Arnest wing were unanimously elected as auditors of the accounts of the AIG and its sisters companies ( AQARIA, ARIC and UNITED COMPNAY FOR MARKITING AND SERVICES ) for 2008 . The chairman of the board of directors was empowered to fix their fees .

7. Approval was given for the two shareholders Mr. Ihab Yasser Passiso and Mr. Ahmad Awadh Al Salahat to be appointed as reserve members to the board of directors for the present session .

**Second : Decisions of extraordinary general assembly :**

1. The minutes of the previous meeting of the extraordinary general assembly were approved .
2. Approval was given for all the amendments proposed by the board of directors to the articles of the memorandum of association and those of the by – law the most important of which was article 2 of the memorandum of association to which article 6 of the by-law corresponds stipulating that the company's head office shall be moved from the city of Gaza to the city of Jerusalem and temporarily to the city of Ram Allah , as well as amending the following articles ( article 33 , article 38 , article 58 , article 70 , article 100 , article 122 and article 123 ) .
3. Approval was unanimously given for the recommendation of the board of directors on the cancellation of the decision taken at the previous meeting of the extraordinary general assembly held on 03/03/2007 to increase the capital until the economic situation in Palestine has improved or a strategic partner has been found .