



As the company's management is keen to comply with the insurance law and its secondary legislations and develop and organize the insurance industry and as the chairman of the board of directors – the general manager Dr. Mohammad Mustafa Al Sabawi is determined to do so, a meeting was held on 10/06/2010 between the general managers of the insurance companies, Mr. Maher Al Masri, the chairman of the board of directors of the Palestine capital market authority and Mr. Waddah Al Khateeb, the general manager of the general insurance department in the presence of the federation secretary general. At the meeting the companies confirmed their compliance with the insurance law and its secondary legislations especially the minimum tariffs, the occupational prices of the premiums and the occupational conduct rules.

At the end of the meeting the general managers of the insurance companies signed (under oath) a deed of honor before the capital market authority obliging them to comply strictly with the following:

- 1- The minimum tariffs.
- 2- The order to pay in cash the compulsory premiums and the premiums due to the third party into the company's account at the bank.
- 3- Commissions rates paid to agents and not to give them any additional benefits.
- 4- To obtain a tax bill and a source deduction certificate when paying commissions.

The subject of the unified offices of vehicle compulsory insurance was re-discussed.

The federation will make a detailed study of the same and submit it to the capital market authority for approval and compliance.